



Ms. Kem phally counts her savings before depositing to Prey Mol Credit Union.

Savings is the foundation of family economic development.

CAC'S ACTIVITIES



◆ Promoting children's financial literacy



◆ Networking and advocacy

Case Study: Rural Savings Improving the Livelihoods of Rural Cambodian Families

This is Mr Phanha Chum and Mrs Chantrea Huen from Kampong Os village in Kampong Chnang province, with their four children. They have been members of the Kampong Os Ponleuchan Agricultural Cooperative (KPAC) since it began three years ago. With their first \$25 loan from KPAC they purchased a small quantity of seeds and fertilizer, to grow vegetables for sale at Kampong Chnang market. Before KPAC was established, they borrowed from the local market lender who would charge as much as 10% per month and, due to their lack of assets for security, they were unable to access a loan from microfinance institutions. Now they have purchased their own house and are producing melons and hot chillies on a much larger scale on rented plots nearby. With the extra cash flow they are comfortably servicing their current loan, saving \$1.25 per month and reinvesting back into their business. They currently have a \$500 loan from the KPAC and plan to continue expanding their business with the goal of having sufficient income to send their children to university.



This case is one of many where the pooled savings of rural communities enable business to grow and families to improve their livelihoods, whilst the community benefits as the Cooperative's profits are reinvested back into the community.

For More Information

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